

RESOLUTION NO. 12/2016

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA,
CALIFORNIA, ADOPTING THE ICMA RETIREMENT CORPORATION'S
VANTAGECARE RETIREMENT HEALTH SAVINGS (RHS)
PLAN NUMBER 803628 –
TOWN OF CORTE MADERA MID-MANAGEMENT**

WHEREAS, the Town of Corte Madera (the “Employer”) has employees rendering valuable services;
and

WHEREAS, the establishment of a retiree health savings plan for such employees serves the interests
of the Employer by enabling it to provide reasonable security regarding such employees’
health needs during retirement, by providing increased flexibility in its personnel
management system, and by assisting in the attraction and retention of competent
personnel; and

WHEREAS, the Employer has determined that the establishment of the retiree health savings plan (the
“Plan”) serves the above objectives.

NOW, THEREFORE BE IT RESOLVED, that the Employer hereby adopts the Plan in the form of
the ICMA Retirement Corporation’s VantageCare Retirement Health Savings program.

BE IT FURTHER RESOLVED that the assets of the Plan shall be held in trust, with the ICMA
Retirement Corporation serving as trustee for the exclusive benefit of the Plan
participants and their survivors, and the assets of the Plan shall not be diverted to any
other purpose prior to the satisfaction of all liabilities of the Plan. The Employer has
executed the Declaration of Trust in the form of the model trust made available by the
ICMA Retirement Corporation.

BE IT FURTHER RESOLVED that the Director of Administrative Services shall be the coordinator
and contact for the Plan and shall receive necessary reports, notices, etc.

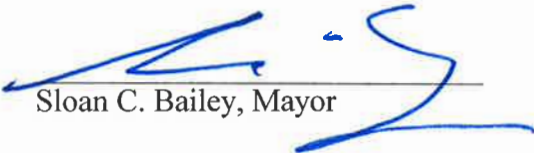
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I HEREBY CERTIFY, that the foregoing resolution was duly and regularly adopted by the Town Council of Corte Madera at a regular meeting held on 3rd day of May, 2016 by the following vote, to wit:

AYES, and in favor thereof, Councilmembers: Andrews, Bailey, Condon, Furst, Lappert


NOES, Councilmembers: - None -

ABSENT, Councilmembers: - None -



Sloan C. Bailey, Mayor

ATTEST:



Rebecca Vaughn, Town Clerk