

RESOLUTION NO. 46/2017

RESOLUTION COMMITTING THE TOWN OF CORTE MADERA TO BUDGET NO LESS THAN \$936,000 IN LOCAL FUNDS TO THE PARADISE DRIVE MULTIUSE PATHWAY GAP CLOSURE PROJECT PURSUANT TO A FUNDING EXCHANGE WITH THE COUNTY OF MARIN

WHEREAS, The Metropolitan Transportation Commission (MTC) made available \$2.05 million in federal Priority Conservation Area (PCA) funds from the One Bay Area Grant (OBAG) 2 Program to the Transportation Authority of Marin (TAM) for programming to eligible PCA projects in Marin; and

WHEREAS, TAM issued a Call for Projects with \$2.05 million in federal PCA funds and received applications for consideration, including applications from the Town of Corte Madera and the County of Marin for projects on Paradise Drive and Hicks Valley/Wilson Roads, respectively; and

WHEREAS, The Transportation Authority of Marin (TAM) on July 28, 2016 programmed \$312,000 in federal PCA funds to the Town of Corte Madera for the Paradise Drive Multiuse Pathway Gap Closure Project from Westward Drive to Upupanda Way and \$869,700 in federal PCA funds to the County of Marin for the Hicks Valley/Wilson Roads Rehabilitation Project; and

WHEREAS, MTC requires 2 for1 local matching funds from recipients of PCA funds; and

WHEREAS, The local match requirement for \$312,000 in federal PCA funds is no less than \$624,000 in local funds; and

WHEREAS, The Town of Corte Madera was committed to budget no less than \$936,000 (\$312,000 in federal PCA funds plus \$624,000 in local matching funds) on the Paradise Drive Multiuse Pathway Gap Closure Project; and

WHEREAS, The Town of Corte Madera engaged the County of Marin on exchanging federal PCA funds with non-federal local funds in order to remove the Paradise Drive Multiuse Pathway Gap Closure Project from the federal-aid process; and

WHEREAS, The Town of Corte Madera and the County of Marin agreed on a funding exchange whereby the Town of Corte Madera would relinquish \$312,000 in federal PCA funds to the County of Marin for \$234,000 in (TBD) funds; and

WHEREAS, The Town of Corte Madera would receive \$234,000 in (TBD) funds from the County of Marin for the Paradise Drive Multiuse Pathway Gap Closure Project and the County of Marin would program an additional \$312,000 in federal PCA funds to the Hicks Valley/Wilson Roads Rehabilitation Project; and

WHEREAS, While the Town of Corte Madera will only receive \$234,000 from the County of Marin under this fund exchange arrangement, the Town of Corte Madera is still committed to budget no less than \$352,500 to the Paradise Drive Multiuse Pathway Gap Closure Project; and

WHEREAS, After consulting with MTC, TAM staff authorized the funding exchange proposal between the Town of Corte Madera and the County of Marin; and

NOW, THEREFORE, BE IT RESOLVED:

1. That the Town of Corte Madera requests TAM to deprogram \$312,000 in federal PCA funds from the Paradise Drive Multiuse Pathway Gap Closure Project and program an additional \$312,000 in federal PCA funds to the County of Marin for the Hicks Valley/Wilson Roads Rehabilitation Project; and
2. That the Town of Corte Madera will enter into agreement with County of Marin for the County of Marin to provide no less than \$234,000 in TDB (Funding Source) funds to the Town of Corte Madera for the Paradise Drive Multiuse Pathway Gap Closure Project; and
3. That the Town of Corte Madera agrees to budget no less than \$936,000 for the completion of the Paradise Drive Multiuse Pathway Gap Closure Project; and
4. That the Town of Corte Madera will notify TAM when the transfer of funds have been completed;

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I, the undersigned, hereby certify that the foregoing is a full, true and complete copy of a resolution duly passed and adopted by the Town Council of the Town of Corte Madera at a regular meeting thereof held on the 19th day of September, 2017, by the following vote:

Ayes, and in favor thereof, Council Members: BAILEY, CONDON, FURST, RAVASIO
Noes, Council Members: - NONE -
Abstain, Council Members: - NONE -
Absent, Council Members: ANDREWS

Dated: September 19, 2017

APPROVED:


Diane Furst, Mayor

ATTEST:


Rebecca Vaughn, Town Clerk