

RESOLUTION NO. 29/2017

RESOLUTION ESTABLISHING THE
FISCAL YEAR 2017-2018 APPROPRIATION LIMIT

WHEREAS, Resolution No. 2533 established the FY 1986-87 Amended Base Year Appropriation Limit in the total amount of \$3,819,301; and

WHEREAS, the "Annual Adjustment Factors" require a choice between:

- (1) Either the California Per Capita Income or the percentage change in the local assessment roll from the preceding year due to the addition of local non-residential construction in the city; and
- (2) Either the city's own population growth or the population growth of the entire county.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Corte Madera hereby selects the below inflation factors for calculating the Fiscal Year 2017-2018 Appropriation Limit; and

<u>Fiscal Year</u>	<u>California Per Capita Income</u>	<u>Non-Residential Construction</u>
1987-88	--	72.35%
1988-89	--	20.88%
1989-90	5.19%	--
1990-91	4.21%	--
1991-92	4.14%	--
1992-93	(0.64%)	--
1993-94	2.72%	--
1994-95	0.71%	--
1995-96	4.72%	--
1996-97	4.67%	--
1997-98	--	4.73%
1998-99	4.15%	--
1999-00	--	4.98%
2000-01	4.91%	--
2001-02	7.82%	--
2002-03	--	10.73%
2003-04	2.31%	--
2004-05	3.28%	--
2005-06	5.26%	--
2006-07	3.96%	--
2007-08	4.42%	--
2008-09	--	5.55%
2009-10	0.62%	--
2010-11	(2.54%)	--
2011-12	2.51%	--
2012-13	3.77%	--
2013-14	5.12%	--
2014-15	(0.23%)	--
2015-16	--	6.25%
2016-17	5.37%	--
2017-18	3.69%	--

BE IT FURTHER RESOLVED that the Town Council of the Town of Corte Madera hereby selects the below population factors for calculating the Fiscal Year 2017-2018 Appropriation Limit; and

<u>Fiscal Year</u>	<u>City Population Growth</u>	<u>County-Wide Population Growth</u>
1987-88	--	0.70%
1988-89	1.38%	--
1989-90	--	1.24%
1990-91	1.79%	--
1991-92	--	1.55%
1992-93	--	1.79%
1993-94	--	1.75%
1994-95	--	1.20%
1995-96	2.11%	--
1996-97	1.43%	--
1997-98	1.93%	--
1998-99	2.24%	--
1999-00	2.53%	--
2000-01	--	1.82%
2001-02	--	0.72%
2002-03	3.42%	--
2003-04	--	0.77%
2004-05	--	2.53%
2005-06	--	0.33%
2006-07	--	0.74%
2007-08	--	0.97%
2008-09	--	0.93%
2009-10	2.69%	--
2010-11	--	0.93%
2011-12	--	0.90%
2012-13	--	1.05%
2013-14	--	0.42%
2014-15	--	0.42%
2015-16	--	0.73%
2016-17	--	0.33%
2017-18	--	0.18%

BE IT FURTHER RESOLVED that the Town Council of the Town of Corte Madera hereby establishes the Fiscal Year 2017-2018 Appropriation Limit in the total amount of \$35,880,804; and

BE IT FURTHER RESOLVED that the calculation of this Fiscal Year 2017-2018 Appropriation Limit is documented in Exhibit A, attached hereto and incorporated herein by reference as though fully set forth.

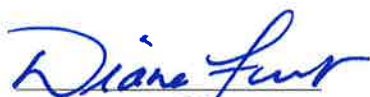
I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 29/2017 duly passed and adopted by the Town Council of the Town of Corte Madera, at a meeting thereof duly held on the 6th day of June, 2017, by the following vote:

AYES, and in favor thereof, Councilmembers: Andrews, Bailey, Condon, Furst, Ravasio

NOES, Councilmembers: - NONE -

ABSENT, Councilmembers: - NONE -

APPROVED:



Diane Furst, Mayor

ATTEST:



Rebecca Vaughn, Town Clerk