

**TOWN OF CORTE MADERA
GENERAL FUND
as of December 31, 2017**

| Description | 2016-2017 | | | 2017-2018 | | |
|---------------------------------------|--------------------|--------------------|--------------|-------------------|--------------------|--------------|
| | as of December | | % | as of December | | % |
| | Estimated | Actual | | Adopted Budget | 31, 2017 | |
| | | 31, 2016 | Received | | 31, 2017 | Received |
| BEGINNING BALANCE | (1,297,847) | (1,297,847) | | 2,497,978 | 2,497,978 | |
| REVENUE | | | | | | |
| Property Taxes | 6,002,434 | 2,678,137 | 44.6% | 6,104,000 | 2,885,443 | 47.3% |
| Franchise Taxes | 1,080,588 | 228,356 | 21.1% | 1,098,000 | 245,462 | 22.4% |
| Other Taxes | 8,497,655 | 3,149,444 | 37.1% | 8,900,000 | 3,204,210 | 36.0% |
| Permits and Services Charges | 1,507,392 | 590,085 | 39.1% | 1,607,000 | 682,696 | 42.5% |
| Fines | 35,260 | 9,541 | 27.1% | 32,000 | 10,595 | 33.1% |
| Use of Money and Property | 169,041 | 42,398 | 25.1% | 54,000 | 59,177 | 109.6% |
| State Revenue | 470,176 | 114,464 | 24.3% | 102,000 | 336,220 | 329.6% |
| Miscellaneous Revenue | 53,201 | 5,475 | 10.3% | 376,500 | 31,200 | 8.3% |
| SUB TOTAL | 17,815,749 | 6,817,901 | 38.3% | 18,273,500 | 7,455,002 | 40.8% |
| TRANSFERS IN | 3,776,613 | | | 1,866,399 | | |
| TOTAL REVENUE AND TRANSFERS IN | 21,592,362 | 6,817,901 | 31.6% | 20,139,899 | 7,455,002 | 37.0% |
| TOTAL RESOURCES | 20,294,515 | 5,520,054 | | 22,637,877 | 9,952,980 | |
| EXPENDITURES | | | | | | |
| Salaries | 6,164,790 | 2,993,497 | 48.6% | 6,063,400 | 2,888,921 | 47.6% |
| Retirement- Normal Cost | 413,643 | 216,975 | 52.5% | 474,200 | 212,530 | 44.8% |
| Retirement - Unfunded Liability | 1,119,424 | 1,081,624 | 96.6% | 1,343,200 | 887,001 | 66.0% |
| Other Benefits | 845,611 | 536,342 | 63.4% | 1,232,608 | 491,020 | 39.8% |
| Retiree Benefits | 445,509 | 201,262 | 45.2% | 485,000 | 224,465 | 46.3% |
| Prefunding OPEB | 500,000 | 500,000 | 100.0% | 500,000 | 500,000 | 100.0% |
| Private Contract Services | 2,965,075 | 987,889 | 33.3% | 2,416,700 | 1,034,855 | 42.8% |
| Intergovernmental Expenditures | 530,959 | 327,510 | 61.7% | 548,100 | 385,560 | 70.3% |
| Materials and Supplies | 402,544 | 187,259 | 46.5% | 353,800 | 149,621 | 42.3% |
| Outside Serv: Central Marin Police | 3,101,400 | 1,548,000 | 49.9% | 3,377,400 | 1,649,064 | 48.8% |
| Other Expenditures | 411,950 | 220,638 | 53.6% | 410,300 | 241,741 | 58.9% |
| SUB TOTAL | 16,900,905 | 8,800,996 | 52.1% | 17,204,708 | 8,664,777 | 50.4% |
| TRANSFERS OUT | 895,632 | | | 547,100 | | |
| TOTAL EXPENDITURES, TSFRS OUT | 17,796,537 | 8,800,996 | 49.5% | 17,751,808 | 8,664,777 | 48.8% |
| Net Increase/(Decrease) | 3,795,825 | (1,983,095) | | 2,388,091 | (1,209,775) | |
| ENDING BALANCE | 2,497,978 | (3,280,942) | | 4,886,069 | 1,288,203 | |