

RESOLUTION NO. 18/2018

**RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF
CORTE MADERA APPROVING THE TOWN MANAGER RECEIVE A ONE-TIME,
5% OF BASE PAY PERFORMANCE BONUS**

WHEREAS, the Town of Corte Madera and Todd Cusimano entered into an Employment Agreement dated June 21, 2016; and

WHEREAS, under the terms of the Town's employment agreement with the Town Manager, the Town Council conducts an annual performance evaluation of the Town Manager; and

WHEREAS, under the terms of the Town Manager's employment agreement, following completion of the Town Manager's performance review, the Council may, in its sole discretion, grant the Town Manager a performance bonus of up to 5% of his base salary; and

WHEREAS, the Town Council conducted an annual performance evaluation of the Town Manager on February 20, 2018, March 6, 2018 and March 20, 2018; and

WHEREAS, based on review of his performance for 2017/2018, the Town Council has determined that the Town Manager shall receive a one-time performance bonus of 5% of his base salary; and

WHEREAS, the Town Council reviewed and discussed the performance bonus at the April 17, 2018 Town Council meeting and requested that it be continued to the next available agenda in order to ensure consistency with Town Council practice of having items related to salary and benefits appear on two consecutive agendas for greater transparency.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Corte Madera approves a one-time 5% of base salary performance bonus for the Town Manager.

I, the undersigned, hereby certify that the foregoing is a full, true and complete copy of a resolution passed and adopted by the Town Council of the Town of Corte Madera a regular meeting thereof held on the 1st day of May, 2018, by the following vote:

Ayes, Councilmembers:	Andrews, Bailey, Condon, Furst
Noes, Councilmembers:	- None -
Absent, Councilmembers:	Ravasio


CARLA CONDON, Mayor

ATTEST:


REBECCA VAUGHN, Town Clerk