

RESOLUTION NO. 27/2018

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA
APPROVING THE 2018-2019 BUDGET AND WORKPLAN**

WHEREAS, the governing body of the Town of Corte Madera held a public hearing on the Proposed 2018-2019 Budget and Workplan on June 4, 2018; and

WHEREAS, the governing body of the Town of Corte Madera has determined that the 2018-2019 Proposed Budget will allow for the continuation of basic municipal services and the necessary construction of capital improvements;

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Town Council of the Town of Corte Madera, that the Town Council adopts the 2018-2019 Budgeted Expenditures and Transfers Out as allocated below:

AB1600 Developer Fees Fund	\$	400,000
Beautification Fund	\$	25,000
Corte Madera Sales Tax Fund	\$	5,546,475
Equipment and Technology Fund	\$	160,000
General Fund	\$	18,621,080
Grants and TAM Measure A Fund	\$	706,658
Insurance Fund	\$	483,536
Park Madera Center Fund	\$	665,024
Recreation Capital Trust Fund	\$	250,000
Recreation Fund	\$	585,561
Road Maintenance and Rehabilitation Fund	\$	210,525
State Gasoline Tax Funds	\$	433,342
Storm Drainage Special Tax Fund	\$	200,000
Tam Ridge Traffic Improvement Fund	\$	250,000
Traffic Improvement Fund	\$	30,000
Village Traffic Improvement Fund	\$	133,000
TOTAL	\$	28,700,201

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly and regularly adopted by the Town of Corte Madera of Marin County at a regular meeting thereof held on June 19, 2018, to wit:

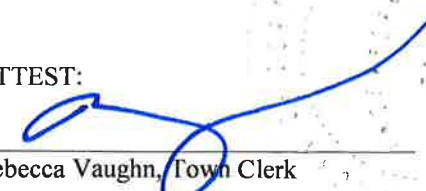
AYES: ANDREWS, BAILEY, CONDON, FURST

NOES: -NONE-

ABSENT: RAVASIO


Carla Condon, Mayor

ATTEST:


Rebecca Vaughn, Town Clerk

OVERVIEW OF FUNDS CHANGES IN FUND BALANCE

2018-2019

DESCRIPTION	Estimated Fund Balance June 30, 2018	Revenue	Transfers In	Total Resources Available	Expenditures	Transfers Out	Estimated Fund Bal & Res June 30, 2018
AB1600 Developer Fees Fund	200,000	200,000		400,000	400,000		-
Affordable Housing Fund	203,809	-		203,809	-		203,809
Beautification Fund	-		25,000	25,000	25,000	-	-
Corte Madera Measure B Sales Tax Fund	7,553,847	2,550,000		10,103,847	5,546,475		4,557,372
Equipment and Technology Fund	665,386			665,386	160,000		505,386
General Fund	2,898,734	19,113,196		22,011,930	17,841,114	779,966	3,390,850
Grants and TAM Measure A Fund	69,444	632,138	71,700	773,282	706,658		66,624
Insurance Fund*	(68,588)		669,266	600,678	483,536		117,142
Measure A Parks Tax Fund	193,040	76,355		269,395			269,395
Park Madera Center Fund	(1,953,600)	686,868		(1,266,732)	665,024		(1,931,756)
Recreation Capital Trust Fund	876,905			876,905	250,000		626,905
Recreation Fund	-	606,500		606,500	585,561		20,939
Road Maintenance and Rehabilitation Fund	53,000	157,525		210,525	210,525		-
Sanitary District No. 2 Capital Maintenance	-		3,168,160	3,168,160	3,168,160		-
Sanitary District No. 2 General Operations	9,866,272	6,117,340		15,983,612	3,177,835	3,168,160	9,637,617
State Gasoline Tax Funds	203,963	238,019		441,982	433,342		8,640
Storm Drainage Special Tax Fund	200,000			200,000	200,000		-
Tam Ridge Traffic Improvement Fund	250,000			250,000	250,000		-
Traffic Improvement	15,000	1,000	14,000	30,000	30,000		-
Village Traffic Improvement Fund	133,000			133,000	133,000		-
Westside Park in Lieu Fund	222,000			222,000			222,000
TOTAL	21,582,212	30,378,941	3,948,126	55,909,279	34,266,230	3,948,126	17,694,923

* Includes reserves for future claims as determined by the most recent actuarial report.

**TOWN OF CORTE MADERA
CORTE MADERA MEASURE B
SALES TAX FUND**

Description	2018-2019 2016-2017	2017-2018	2017-2018	2018-2019
	Actual	Revised Budget	Estimated Actuals	Proposed Budget
BEGINNING BALANCE	4,614,897	6,004,123	6,004,123	7,553,847
REVENUE				
Measure B Sales Tax	2,470,862	2,550,000	2,444,000	2,550,000
TOTAL: REVENUE	2,470,862	2,550,000	2,444,000	2,550,000
TOTAL RESOURCES	7,085,759	8,554,123	8,448,123	10,103,847
EXPENDITURES				
Fire Prevention Expenditures	22,677	-	-	350,000
Flood Control Expenditures	155,497	2,235,000	161,150	1,495,000
Streets and Pothole Expenditures	73,898	802,000	312,649	1,144,475
Safe Routes to Schools Expenditures	714,734	2,487,000	347,801	2,012,000
Senior and Youth Program Expenditures	87,413	37,300	72,676	50,000
Disaster Preparedness Expenditures	27,417	20,000	-	125,000
Other: Town Infrastructure				370,000
TOTAL: EXPENDITURES	1,081,636	5,581,300	894,276	5,546,475
Net Increase/(Decrease)	1,389,226	(3,031,300)	1,549,724	(2,996,475)
ENDING BALANCE	6,004,123	2,972,823	7,553,847	4,557,372

CORTE MADERA MEASURE B SALES TAX OVERRIDE FUND

REVENUE AND EXPENDITURE SUMMARY

DESCRIPTION	2016-2017	2017-2018	2017-2018	2018-2019
	ACTUAL	REVISED BUDGET	ESTIMATED ACTUALS	PROPOSED BUDGET
REVENUE				
Corte Madera Sales Tax	2,470,862	2,550,000	2,444,000	2,550,000
TOTAL REVENUE	2,470,862	2,550,000	2,444,000	2,550,000
EXPENDITURES				
Fire Prevention - pumper	22,677			
Fire Prevention - weed abatement				250,000
Fire Prevention - code enforcement				100,000
Morningside Drive Storm Drain Replacement		656,000	161,150	50,000
El Camino Storm Drain Replacement				120,000
Marina Village Levee Improvements				250,000
Golden Hind at Ebbtide Passage Pump Station and Drainage Improvements				250,000
Tidal Barrier along Golden Hind Passage from Cay Passage to San Clemente Creek				350,000
Flood control machinery and equipment	148,772	200,000		
Pump Station Lighting	6,725			
Pump Station Generators		485,000		
Marina Village Pump Station Installation				200,000
Cathodic Protection Program				25,000
Gate Replacements		293,000		
Shoreburd Marsh Pump Station Outfall Grates				200,000
Pump Overhaul		601,000		50,000
Streets and potholes	73,898	802,000	312,649	989,475
LED Pedestrian Countdown Signals				30,000
Roundabout Feasability Study				50,000
Emergency Vehicle Preemption				25,000
Pavement Management Plan				10,000
Battery Back up Systems				40,000
Safe routes to school pedestrican safety at intersection	714,734	2,362,000	321,136	1,867,000
Central Marin Gap closure				70,000
Safe routes to school capital planning		75,000	26,665	75,000
Tamalpais Pedestrian overcross study		50,000		
Senior and youth programs	87,413	37,300	72,676	50,000
Disaster Preparedness	27,417	20,000		125,000
Repairs and Maintenance of Town Hall Facilities				70,000
Project Development of Public Works and Planning Building				300,000
TOTAL EXPENDITURES	1,081,636	5,581,300	894,276	5,546,475
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indicates operating / non capital expenditures