

RESOLUTION NO. 28/2018

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE
MADERA ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR
2018-2019**

WHEREAS, in November 1979, Proposition 4 (the GANN Initiative) was approved, which added Article XIII B to the State constitution, placing limits on the amount of revenue that all government entities may spend; and

WHEREAS, the provisions of that Article establish maximum limitations, commonly called "Gann Limits", for public agencies; and

WHEREAS, the Town must establish a GANN limit in accordance with the provisions of Article XIII B; and

WHEREAS, pursuant to Government Code Section 7910, and based on documentation submitted by Town staff, and acknowledging that the documentation has been available to the public for the required period of time;

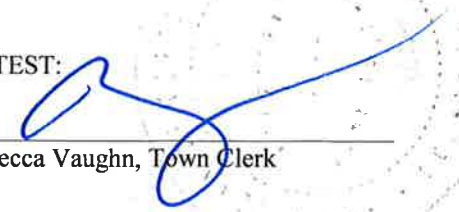
NOW, THEREFORE BE IT HEREBY RESOLVED, that the Town Council for the Town of Corte Madera establishes the appropriations limit for the Town of Corte Madera for fiscal year 2018-2019 under Article XIII B of the State constitution, as shown on Exhibit A in the amount of \$38,797,128 and

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly and regularly adopted by the Town of Corte Madera of Marin County at a regular meeting thereof held on June 19, 2018, to wit:

AYES: ANDREWS, BAILEY, CONDON, FURST
NOES: -NONE-
ABSENT: RAVASIO


Carla Condon, Mayor

ATTEST:


Rebecca Vaughn, Town Clerk