

RESOLUTION NO. 04/2019

A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA AMENDING
THE 2018-2019 BUDGET

WHEREAS, the governing body of the Town of Corte Madera adopted the 2018-2019 fiscal year budget by Resolution 27/2018 on June 19, 2018; and

WHEREAS, new information on projected revenues and expenditures has emerged since adoption of the 2018-2019 budget,

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Town Council of the Town of Corte Madera, that the 2018-2019 budget be amended as follows:

GENERAL FUND

The budget is hereby revised as follows:

Increase to Revenue Budget:

Increase Miscellaneous Revenue by \$25,000 for insurance reimbursement.

Increase Sales Tax Revenue by \$675,000.

Increase Chamber of Commerce contribution by \$3,000.

Increase Transient Occupancy Tax pass through by \$363,200.

Increase to Expenditure Budget:

Increase Legal budget by \$75,000.

Increase Non Departmental Salaries and Benefits by \$7,480 for work related to July 4 celebration.

Increase Non Departmental Other Expenditures For Marin Tourism District portion of Transient Occupancy Tax by \$181,600.

Increase Maintenance/Parks and Streets Outside Services by \$25,000 for Signal Repair.

Increase Maintenance/Parks and Streets Utilities By \$70,000.

Increase Transfers Out by \$25,000 for Town paid child care expenditures.

AFFORDABLE HOUSING FUND

The budget is hereby revised as follows:

Increase to Revenue Budget: Increase Affordable Housing Revenue by \$266,895.

CAPITAL IMPROVEMENT FUND

The budget is hereby revised as follows:

Increase to Revenue Budget: Increase Grant Revenue by \$526,000/
Increase to Expenditure Budget: Increase Capital Expenditures by \$526,000 for Tamal Vista Complete Streets project.

CORTE MADERA SALES TAX FUND

The budget is hereby revised as follows:

Increase to Revenue Budget: Increase Sales Tax Revenue by \$700,000 due to approval of Measure F.
Increase to Expenditure Budget: Increase Flood Control Pump Maintenance by \$85,000.
Increase Capital Expenditures by \$336,665 for Echo Ave at Harbor storm drainage project, levee improvement and Tamalpais/Sanford street project.

EQUIPMENT AND TECHNOLOGY FUND

The budget is hereby revised as follows:

Increase to Expenditure Budget: Increase Computer System Expenditures by \$22,000 for financial software implementation.

RECREATION FUND

The budget is hereby revised as follows:

Increase to Revenue Budget: Increase Transfer In from General Fund by \$25,000 for Child Care Expenditures.
Increase to Expenditure Budget: Increase Other Expenditures by \$25,000 for Child Care Expenditures.

Increase Salaries and Benefits by \$28,000 for
.50 FTE Maintenance Worker.

Decrease Outside Services by \$28,000.

RECREATION CAPITAL FUND

The budget is hereby revised as follows:

Increase to Expenditure Budget:

Increase Capital Expenditures by \$112,364
For Tennis Court Resurfacing, Shade Structure
And Flooring.

STORM DRAINAGE TAX FUND

The budget is hereby revised as follows:

Increase to Expenditure Budget:

Increase Capital Expenditures by \$229,281 for
Storm Drainage projects.

VILLAGE TRAFFIC IMPROVEMENT FUND

The budget is hereby revised as follows:

Increase Revenue by \$621,000.

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly and regularly adopted by the
Town of Corte Madera of Marin County at a regular meeting thereof held on February 5, 2019, to wit:

AYES: Andrews, Bailey, Beckman, Kunhardt, Ravasio

NOES: - None -

ABSENT: - None -



Robert Ravasio, Mayor

ATTEST:



Rebecca Vaughn, Town Clerk