

RESOLUTION NO. 40/2014

RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA REAFFIRMING ITS POLICY OF REVIEWING THE CORTE MADERA CHAMBER OF COMMERCE ANNUAL BUDGET, APPROVING THE 2015 BUDGET, AND APPROVING THE FINANCIAL STATEMENTS FOR THE YEARS ENDING DECEMBER 31, 2013 AND 2012

WHEREAS, on November 7, 1989, the voters of Corte Madera, California (hereinafter called "TOWN") authorized an increase in the amount of two percent (2%) for the Transient Occupancy Tax (hereinafter called "TOT") charged on the gross receipts of temporary occupancy charges made pursuant to Measure E Section 3.08.030, of the Corte Madera Municipal Code; and

WHEREAS, amongst other provisions, the funds generated by said two percent increase in the TOT may be used for the support of the annual Fourth of July Celebration and to promote the many qualities of the businesses and people of the TOWN; and

WHEREAS, it is specifically required that the Town Council of the TOWN shall annually approve said expenditures in support of the efforts made by the Chamber of Commerce of Corte Madera and approval of the financial statements,

NOW, THEREFORE, BE IT RESOLVED AS FOLLOWS:

SECTION I

The policy of the Town Council of the TOWN requiring annual review and adoption of the budget of the Chamber of Commerce of Corte Madera, is reaffirmed.

SECTION II

That the document attached hereto and made a part hereof by this reference, entitled "Exhibit A", be, and the same hereby is, approved.

SECTION III

That the policy of the Town Council of the TOWN requiring approval of the financial statements is affirmed.

SECTION IV

That the document attached hereto and made a part hereof by this reference, entitled "Exhibit B", be, and the same hereby is, approved.

SECTION V

The Town Manager, or the Manager's duly authorized officers and agents, are hereby authorized and directed to carry out the purposes and intent of the resolution.

* * * * *

PASSED AND ADOPTED at a regular meeting of the Town Council of the Town of Corte Madera on December 2, 2014, by the following vote:

AYES: Councilmembers Bailey, Condon, Furst, Lappert, Ravasio

NOES: Councilmembers None

ABSENT: Councilmembers None


Carla Condon, Mayor

ATTEST:



Rebecca Vaughn, Town Clerk