

RESOLUTION NO. 3711

RESOLUTION ESTABLISHING THE
FISCAL YEAR 2012-2013 APPROPRIATION LIMIT

WHEREAS, Resolution No. 2533 established the FY 1986-87 Amended Base Year Appropriation Limit in the total amount of \$3,819,301; and

WHEREAS, the "Annual Adjustment Factors" require a choice between:

- (1) Either the California Per Capita Income or the percentage change in the local assessment roll from the preceding year due to the addition of local non-residential construction in the city; and
- (2) Either the city's own population growth or the population growth of the entire county.

NOW, THEREFORE, BE IT RESOLVED that the Town Council of the Town of Corte Madera hereby selects the below inflation factors for calculating the Fiscal Year 2012-2013 Appropriation Limit; and

<u>Fiscal Year</u>	<u>California Per Capita Income</u>	<u>Non-Residential Construction</u>
1987-88	--	72.35%
1988-89	--	20.88%
1989-90	5.19%	--
1990-91	4.21%	--
1991-92	4.14%	--
1992-93	(0.64%)	--
1993-94	2.72%	--
1994-95	0.71%	--
1995-96	4.72%	--
1996-97	4.67%	--
1997-98	--	4.73%
1998-99	4.15%	--
1999-00	--	4.98%
2000-01	4.91%	--
2001-02	7.82%	--
2002-03	--	10.73%
2003-04	2.31%	--
2004-05	3.28%	--
2005-06	5.26%	--
2006-07	3.96%	--
2007-08	4.42%	--
2008-09	--	5.55%
2009-10	0.62%	--
2010-11	(2.54%)	None
2011-12	2.51%	--
2012-13	3.77%	--

BE IT FURTHER RESOLVED that the Town Council of the Town of Corte Madera hereby selects the below population factors for calculating the Fiscal Year 2012-2013 Appropriation Limit; and

<u>Fiscal Year</u>	<u>City Population Growth</u>	<u>County-Wide Population Growth</u>
1987-88	--	0.70%
1988-89	1.38%	--
1989-90	--	1.24%
1990-91	1.79%	--
1991-92	--	1.55%
1992-93	--	1.79%
1993-94	--	1.75%
1994-95	--	1.20%
1995-96	2.11%	--
1996-97	1.43%	--
1997-98	1.93%	--
1998-99	2.24%	--
1999-00	2.53%	--
2000-01	--	1.82%
2001-02	--	0.72%
2002-03	3.42%	--
2003-04	--	0.77%
2004-05	--	2.53%
2005-06	--	0.33%
2006-07	--	0.74%
2007-08	--	0.97%
2008-09	--	0.93%
2009-10	2.69%	--
2010-11	--	0.93%
2011-12	--	0.90%
2012-13	--	1.05%

BE IT FURTHER RESOLVED that the Town Council of the Town of Corte Madera hereby establishes the Fiscal Year 2012-2013 Appropriation Limit in the total amount of \$28,863,155; and


BE IT FURTHER RESOLVED that the calculation of this Fiscal Year 2012-2013 Appropriation Limit is documented in Exhibit A, attached hereto and incorporated herein by reference as though fully set forth.

I hereby certify that the foregoing is a full, true and correct copy of Resolution No. 3711 duly passed and adopted by the Town Council of the Town of Corte Madera, at a meeting thereof duly held on the 5th day of June, 2012, by the following vote:

AYES, and in favor thereof, Councilmembers: Cock, Condon, Lappert, Ravasio

NOES, Councilmembers: - None -

ABSENT, Councilmembers: Furst


Christine Green, Town Clerk

APPROVED:



Bob Ravasio, Mayor

EXHIBIT A

TOWN OF CORTE MADERA
 SCHEDULE OF PERMITTED GROWTH RATE IN APPROPRIATIONS
 FOR FY 2012 - 2013
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ANNUAL ADJUSTMENT FACTORS

FISCAL YEAR	RESOLUTION # & DATE	INFLATION		POPULATION		ONE YEAR RATIO OF CHANGE	BASE YEAR APPROPRIATION LIMIT	REVISED CALCULATED APPROPRIATION LIMIT	ADOPTED APPROPRIATION LIMIT
		CALIF. PER CAPITA INCOME % CHANGE	NON-RESIDENTIAL NEW CONSTRUCTION % CHANGE	CITY POPULATION % CHANGE	COUNTY-WIDE POPULATION % CHANGE				
1986-87	#2533 10/16/90	N/A	N/A	N/A	N/A	N/A	3,819,301	N/A	N/A
1987-88	N/A	3.47%	50,031,782 ----- = 69,147,889	72.35%	8,457 0.26%	219,064 0.70%	1.7356 (1.7235 x 1.0070=)	N/A 6,628,779 (1.7356 x 3,819,301=)	N/A
1988-89	N/A	4.66%	28,568,208 ----- = 136,806,063	20.88%	8,549 1.38%	220,428 0.92%	1.2255 (1.2088 x 1.0138=)	N/A 8,123,569 (1.2255 x 6,628,779=)	N/A
1989-90	N/A	5.19%	1,579,404 ----- = 39,555,445	3.99%	8,633 1.20%	223,325 1.24%	1.0650 (1.0519 x 1.0124=)	N/A 8,651,601 (1.0650 x 8,123,569=)	N/A
1990-91	#2533 10/16/90	4.21%	2,685,821 ----- = 68,581,287	3.92%	8,771 1.79%	226,231 1.48%	1.0608 (1.0421 x 1.0179=)	N/A 9,177,618 (1.0608 x 8,651,601=)	4,748,537 (1.2433 x 3,819,301=)
1991-92	#2551 6/04/91	4.14%	(814,115) ----- = 56,641,630	(1.44%)	8,332 0.33%	222,503 1.55%	1.0576 (1.0414 x 1.0155=)	N/A 9,706,249 (1.0576 x 9,177,618=)	5,045,596 (1.0576 x 4,770,798=)
1992-93	#2611 6/01/92	(0.64%)	(2,744,901) ----- = 43,616,789	(6.29%)	8,353 0.41%	226,094 1.79%	1.0114 (.9936 x 1.0179=)	N/A 9,816,900 (1.0114 x 9,706,249=)	5,796,202 (1.1069 x 5,236,428=)
1993-94	#2678 6/01/93	2.72%	(2,441,377) ----- = 14,041,069	(17.39%)	8,459 0.81%	241,265 1.75%	1.0452 (1.0272 x 1.0175=)	N/A 10,260,624 (1.0452 x 9,816,900=)	10,260,624 (1.0452 x 9,816,900=)
1994-95	#2748 6/07/94	0.71%	(1,460,999) ----- = 24,411,747	(5.98%)	8,518 1.20%	242,476 1.20%	1.0192 (1.0071 x 1.0120=)	N/A N/A	10,457,628 (1.0192 x 10,260,624=)
1995-96	#2806 6/06/95	4.72%	461,856 ----- = 14,331,036	3.22%	8,739 2.11%	245,536 1.22%	1.0693 (1.0472 x 1.0211=)	N/A N/A	11,182,342 (1.0693 x 10,457,628=)

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		CALIF. PER CAPITA INCOME % CHANGE	NON-RESIDENTIAL NEW CONSTRUCTION % CHANGE	CITY POPULATION % CHANGE	COUNTY-WIDE POPULATION % CHANGE					
1996-97	#2868 6/04/96	4.67%	44,014 ----- = 27,274,769	0.16%	8,589 1.43%	239,530 1.43%	1.0617 (1.0467 x 1.0143=)	N/A	N/A	11,872,293 (1.0617 x 11,182,342=)
1997-98	#2925 8/19/97	4.67%	1,438,438 ----- = 30,391,655	4.73%	8,745 1.93%	242,188 1.64%	1.0676 (1.0473 x 1.0193=)	N/A	N/A	12,674,860 (1.0676 x 11,872,293=)
1998-99	#2983 07/20/98	4.15%	1,536,658 ----- = 74,628,385	2.06%	8,911 2.24%	245,929 1.56%	1.0649 (1.0415 x 1.0224=)	N/A	N/A	13,497,458 (1.0649 x 12,674,860=)
1999-00	#3051 08/03/99	4.53%	6,830,271 ----- = 137,257,618	4.98%	9,068 2.53%	247,934 1.62%	1.0764 (1.0498 x 1.0253=)	N/A	N/A	14,528,664 (1.0764 x 13,497,458=)
2000-01	#3114 08/01/00	4.91%	634,063 ----- = 86,752,227	0.73%	9,104 1.28%	249,671 1.82%	1.0682 (1.0491 x 1.0182=)	N/A	N/A	15,519,519 (1.0682 x 14,528,664=)
2001-02	#3168 06/05/01	7.82%	7,942,715 ----- = 103,809,887	7.66%	9,185 0.31%	250,442 0.72%	1.0860 (1.0782 x 1.0072=)	N/A	N/A	16,854,198 (1.0860 x 15,519,519=)
2002-03	#3243 06/04/02	(1.27)%	9,525,166 ----- = 88,781,828	10.73%	9,425 3.42%	249,915 0.81%	1.1452 (1.1073 x 1.0342=)	N/A	19,301,428 (1.1452 x 16,854,198=)	17,209,822 (1.0211 x 16,854,198=)
2003-04	#3297 06/03/03	2.31%	129,791 ----- = 96,687,349	0.14%	9,393 0.26%	250,409 0.77%	1.0310 (1.0231 x 1.0077=)	N/A	N/A	19,899,772 (1.0310 x 19,301,428=)
2004-05	#3334 06/01/04	3.28%	1,933,511 ----- = 97,723,999	1.98%	9,358 (0.12%)	250,169 2.53%	1.0590 (1.0328 x 1.0253=)	N/A	N/A	21,073,859 (1.0590 x 19,899,772=)
2005-06	#3396 06/07/05	5.26%	3,358,171 ----- = 183,725,674	1.83%	9,378 (0.26%)	252,485 0.33%	1.0561 (1.0526 x 1.0033=)	N/A	N/A	22,256,102 (1.0561 x 21,073,859=)
2006-07	#3445 06/06/06	3.96%	1,400,985 ----- = 141,537,493	0.99%	9,399 0.49%	253,341 0.74%	1.0473 (1.0396 x 1.0074=)	N/A	N/A	23,308,816 (1.0473 x 22,256,102=)

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2007-08	3502 06/05/07	4.42%	1,925,052 ----- = 133,403,696	1.44%	9,465 0.46%	255,982 0.97%	1.0543 (1.0442 x 1.0097=)	N/A	N/A	24,574,485 (1.0543 x 23,308,816=)
2008-09	3555 06/03/08	4.29%	8,578,583 ----- = 154,620,124	5.55%	9,512 0.86%	257,406 0.93%	1.0526 (1.0429 x 1.0093=)	N/A	26,179,199 (1.0653 x 24,574,485=)	25,867,103 (1.0526 x 24,574,485=)
2009-10	3600 06/02/09	0.62%	97,598 ----- = 84,074,989	0.12%	9,739 2.69%	258,618 0.81%	1.0333 (1.0062 x 1.0269=)	N/A	N/A	27,050,966 (1.0333 x 26,179,199=)
2010-11	3640 06/01/10	(2.54)%	No New Construction		9,816 0.81%	260,651 0.93%	0.9837 (0.9746 x 1.0093=)	N/A	N/A	26,610,035 (0.9837 x 27,050,966=)
2011-12	3667 06/07/11	2.51%	No New Construction		9,322 0.83%	249,065 0.90%	1.0344 (1.0251 x 1.0090=)	N/A	N/A	27,525,420 (1.0344 x 26,610,035=)
2012-13	3711 06/05/12	3.77%	Not Presently Available		9,351 1.00%	250,024 1.05%	1.0486 (1.0377 x 1.0105=)	N/A	N/A	28,863,155 (1.0486 x 27,525,420=)