

**TOWN OF CORTE MADERA TOWN COUNCIL
RESOLUTION No. 3715**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA
ESTABLISHING A BUILDING REPLACEMENT RESERVE FUND FOR THE POLICE
HEADQUARTERS BUILDING**

WHEREAS, the Twin Cities Police Authority, the City of Larkspur and the Town of Corte Madera by earlier written agreement dated November 28, 2008 (entitled "Agreement for Acquisition Of Real Property For Construction Of New Twin Cities Police Facility," and as amended on March 2, 2009) agreed to establish a Building Replacement Reserve Fund for the newly-constructed police headquarters building once a Certificate of Completion was issued for same,

WHEREAS, in accordance with Section 6 of said agreement, the Town of Corte Madera does agree and elect to fund all of the town's Reserve Fund payments out of the tax proceeds generated by the CFD (Community Facilities District).

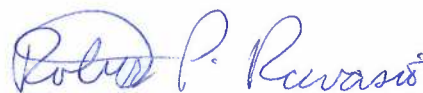
NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Town Council of the Town of Corte Madera, that such a Building Replacement Reserve Fund be, and hereby is, established, to be administered consistent with the terms and conditions pertaining thereto and contained within the aforesaid November 28, 2008 Agreement, with a payment commencement date of April 1, 2012.

I, Christine Green, Town Clerk, hereby certify that the foregoing resolution was duly and regularly introduced and adopted at a public meeting of the Town Council of the Town of Corte Madera held on the 3rd day of July, 2012, by the following vote, to wit:

AYES: COUNCILMEMBERS Cock, Condon, Furst, Lappert, Ravasio

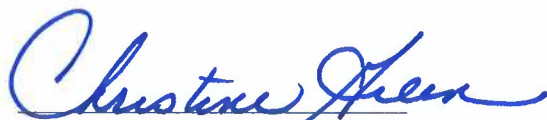
NOES: COUNCILMEMBERS - None -

ABSENT: COUNCILMEMBERS - None -



Bob Ravasio, Mayor
Town of Corte Madera

ATTEST:



Christine Green, Town Clerk