

RESOLUTION NO. 06/2020

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA
AMENDING THE 2019-2020 BUDGET**

WHEREAS, the governing body of the Town of Corte Madera adopted the 2019-2020 fiscal year budget by Resolution No. 22/2019 on June 18, 2019; and

WHEREAS, new information on projected revenues and expenditures has emerged since adoption of the 2019-2020 budget,

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Town Council of the Town of Corte Madera, that the 2019-2020 budget be amended as follows:

GENERAL FUND

The budget is hereby revised as follows:

Increase to Revenue Budget:

Increase Interest Revenue by \$210,000.

Increase to Expenditure Budget:

Increase Legal budget by \$100,000.

Increase Building Department Salaries and Benefits by \$110,000 for Code Enforcement Officer position.

Increase Pension Trust Payment by \$1,000,000 for additional payment to pension trust account.

CORTE MADERA SALES TAX OVERRIDE FUND

The budget is hereby revised as follows:

Decrease to Expenditure Budget:

Decrease Capital Expenditures by \$338,020 as follows:

- \$510,780 for Tamalpais/Sanford project
- \$ 90,000 for Redwood Highway Multi Use project
- \$113,500 for 2017-2018 Pavement Rehabilitation project
- (\$40,000) for Paradise Drive Sidewalk project
- \$ 15,000 for Lagoon #1 Pump Station and Gate project
- \$ 7,700 for Corrugated Pipe Replacement project
- (\$1,300,000) for Town Hall Construction project
- \$ 75,000 for High Canal project
- \$ 65,000 for Slide Repairs
- \$150,000 for Tamal Vista/Madera Roundabout project
- (\$ 25,000) for Mariner Cove Check Valve

Installation

EQUIPMENT AND TECHNOLOGY FUND

The budget is hereby revised as follows:

Increase to Expenditure Budget: Increase Expenditures by \$ 53,560 for Ambulance purchase.

MEASURE A PARKS FUND

The budget is hereby revised as follows:

Increase to Expenditure Budget: Increase Capital Expenditures by \$130,000 for Skunk Hollow Mini Park improvements.

Decrease Capital Expenditures by \$28,000 for Basketball Courts Resurfacing.

STORM DRAINAGE TAX FUND

The budget is hereby revised as follows:

Increase to Expenditure Budget: Increase Capital Expenditures by \$ 75,000 for Corrugated Pipe Replacement.

STREET IMPACT FEES FUND

The budget is hereby revised as follows:


Decrease to Expenditure Budget: Decrease Capital Expenditures by \$100,000 for Ring Mountain Trail Head to Robin Drive project.

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly and regularly adopted by the Town of Corte Madera of Marin County at a regular meeting thereof held on January 21, 2020, to wit:

AYES: Councilmembers: Andrews, Bailey, Beckman, Kunhardt, Ravasio

NOES: Councilmembers: - None -

ABSENT: Councilmembers: - None -


James H. Andrews, Mayor

ATTEST:


Rebecca Vaughn, Town Clerk