

RESOLUTION NO. 23/2020

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA
AMENDING THE 2019-2020 BUDGET**

WHEREAS, the governing body of the Town of Corte Madera revised the 2019-2020 fiscal year budget by Resolution 06/2020 on January 21, 2020; and

WHEREAS, new information on projected revenues and expenditures has emerged since revision of the 2019-2020 budget,

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Town Council of the Town of Corte Madera, that the 2019-2020 budget be amended as follows:

GENERAL FUND

The budget is hereby revised as follows:

Decrease to Revenue Budget:

Decrease Interest Revenue by \$50,000.

Decrease Sales Tax Revenue by \$1,000,000.

Decrease Transient Occupancy Tax by \$233,000.

Decrease Building and Construction permits by \$125,000.

Increase to Expenditure Budget:

Increase Engineering/ Public Works Administration Salaries by \$24,600 for Community Resilience Coordinator.

Add Townwide Expenditures for services and supplies related to COVID 19 by \$100,000.

Increase to Transfers In:

Increase Transfers In from Corte Madera Sales Tax Fund for Community Resilience Coordinator salary in the amount of \$24,600.

Increase to Transfers Out:

Add Transfer Out to Recreation Fund for cancelled classes and programs as a result of COVID 19 emergency in the amount of \$200,000.

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly and regularly adopted by the Town of Corte Madera of Marin County at a special meeting thereof held on June 9, 2020, to wit:

AYES: Councilmembers: Beckman, Casissa, Kunhardt, Lee, Ravasio
NOES: Councilmembers: - None -
ABSENT: Councilmembers: - None -


Eli Beckman, Mayor

ATTEST:


Rebecca Vaughn, Town Clerk