

**RESOLUTION NO. 27/2020**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA  
AMENDING THE FISCAL YEAR 2020-2021 BUDGET**

**WHEREAS**, the governing body of the Town of Corte Madera adopted the 2020-2021 fiscal year budget by Resolution No. 23/2019 on June 18, 2019; and

**WHEREAS**, new information on projected revenues and expenditures has emerged since adoption of the fiscal year 2020-2021 budget,

**NOW, THEREFORE, IT IS HEREBY RESOLVED**, by the Town Council of the Town of Corte Madera, that the 2020-2021 budget be amended as follows:

**GENERAL FUND**

The budget is hereby revised as follows:

Adjustments to Revenue Budget:

Decrease Sales Tax Revenue by \$2,076,947.

Decrease Transient Occupancy Tax by \$464,263.

Decrease Fire Inspection Construction fees by \$71,000.

Increase Property Tax in the amount of \$147,950.

Decrease Franchise Fees by \$15,025.

Increase Fines by \$14,200.

Decrease Other Taxes by \$10,167,

Increase Miscellaneous Revenue by \$344,087.

Increase to Expenditure Budget:

Decrease salaries by \$308,515.

Decrease Normal Retirement Cost by \$1733.

Decrease Other Benefits by \$55,067.

Decrease Retiree Benefits by \$11,750.

Decrease Pension Trust Payment by \$925,680.

Decrease OPEB Trust payment by \$200,000.

Decrease Police Services by \$109,276.

Decrease Fire Services by \$183,266.

Decrease Outside Services and Contracts by \$348,306.

Decrease Training, Dues and Subscriptions by \$18,500.

Decrease Maintenance and Supplies by \$4000.

Decrease Other Expenditures by \$111,648.

Increase to Transfers In:

Increase Transfers In from Corte Madera Sales Tax Fund for Project Manager by \$20,685.

### **CAPITAL IMPROVEMENT FUND**

The budget is hereby revised as follows:

Increase to Revenue Budget:

Increase Grant Revenue by \$1,421,291.

Increase to Expenditure Budget:

Increase Capital Projects Budget by \$1,335,957.

### **CORTE MADERA SALES TAX OVERRIDE FUND**

The budget is hereby revised as follows:

Increase to Revenue Budget:

Decrease Measure F Sales Tax Revenue by \$1,200,000.

Adjustments to Expenditure Budget:

Increase Senior and Youth Programs in the amount of \$40,000.

Increase Fire Prevention and Disaster Preparedness expenditures by \$285,000.

Increase Flood Control Expenditures by \$65,000.

Decrease Multi Modal Transportation Expenditures by \$1,694,500.

Decrease Other Town Infrastructure by \$2,314,000.

Increase to Transfers Out:

Increase Transfer to General Fund by \$20,865 for Project Manager position.

### **MARIN PARKS MEASURE A FUND**

The budget is hereby revised as follows:

Decrease to Revenue Budget:

Decrease Measure A revenue by \$19,489.

Increase to Expenditure Budget:

Increase Park Improvements by \$105,000.

**RECREATION CAPITAL TRUST FUND**

The budget is hereby revised as follows:

Increase to Expenditure Budget: Increase expenditures by \$129,470 for maintenance and capital projects.

**ROAD MAINTENANCE AND REHABILITATION FUND**

The budget is hereby revised as follows:

Increase to Expenditure Budget: Increase Capital Projects by \$156,210.

**STATE GASOLINE TAX FUND**

The budget is hereby revised as follows:

Decrease to Revenue Budget: Decrease Gasoline Tax by \$14,658.

Decrease to Expenditure Budget: Decrease Streets Expenditures by \$556,028.

**STREET IMPACT FEES FUND**

The budget is hereby revised as follows:

Decrease to Revenue Budget: Decrease Street Impact Fees by \$200,000.

Increase to Expenditure Budget: Increase Capital Projects by \$420,000.

**TAM RIDGE TRAFFIC IMPROVEMENT FUND**

The budget is hereby revised as follows:

Increase to Expenditure Budget: Add Capital Projects in the amount of \$250,444.

**WESTSIDE PARK IN LIEU FUND**

The budget is hereby revised as follows:

Increase to Expenditure Budget: Add Capital Projects in the amount of \$197,020.

**PARK MADERA CENTER FUND**

The budget is hereby revised as follows:

Decrease to Revenue Budget: Decrease rental income by \$7012,


**TRUST ACCOUNT FOR GRANTS TO BUSINESSES**

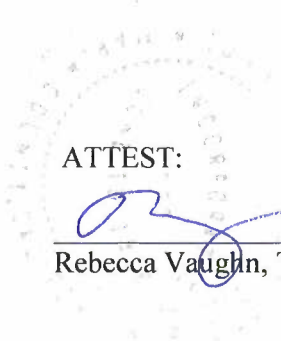

The budget is hereby revised as follows:

Increase to Expenditures: Increase insurance premiums by \$57,664,

**IT IS HEREBY CERTIFIED** that the foregoing Resolution was duly and regularly adopted by the Town of Corte Madera of Marin County at a regular meeting thereof held on July 7, 2020, to wit:

AYES: Councilmembers: Beckman, Casissa, Kunhardt, Lee, Ravasio  
NOES: Councilmembers: - None -  
ABSENT: Councilmembers: - None -

  
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Eli Beckman, Mayor

  
ATTEST:  
  
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Rebecca Vaughn, Town Clerk