

RESOLUTION NO. 02/2021

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE MADERA
AMENDING THE 2020-2021 BUDGET**

WHEREAS, the governing body of the Town of Corte Madera revised the 2020-2021 fiscal year budget by Resolution No. 27/2020 on July 7, 2020; and

WHEREAS, new information on projected revenues and expenditures has emerged since adoption of the 2020-2021 budget,

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Town Council of the Town of Corte Madera, that the 2020-2021 budget be amended as follows:

GENERAL FUND

The budget is hereby revised as follows:

Adjustments to Revenue Budget:

Increase Sales Tax Revenue by \$697,908.

Decrease Transient Occupancy Tax by \$210,000.

Decrease Ambulance Charges by \$170,000.

Decrease Interest by \$20,000.

Decrease Revenue from Sanitary District by 136,000.

Adjustments to Expenditure Budget:

Increase salaries by \$135,440.

Increase Normal Retirement Cost by \$6897.

Increase Other Benefits by \$31,571.

Increase Outside Service and Contracts by \$100,000.

Decrease Other Expenditures by \$12,000.

Increase to Transfers In:

Increase Transfers In from Corte Madera Sales Tax Fund by \$100,000.

CORTE MADERA SALES TAX OVERRIDE FUND

The budget is hereby revised as follows:

Adjustments to Expenditure Budget:

Increase Multi Modal Transportation expenditures in the amount of \$249,152

Increase Other Town Infrastructure Expenditures by \$50,000.

Add \$32,500 for Community Gift Card Support.

Increase to Transfers Out:

Increase Transfer to General Fund by \$100,000 for Code Enforcement Officer positions.

Add Transfer to Business Assistance Fund in the amount of \$8,765.

Add Transfer to Housing Assistance in the amount of \$50,000.

PARK MADERA CENTER FUND

The budget is hereby revised as follows:

Decrease to Revenue Budget:

Decrease rental income by \$68,000,

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly and regularly adopted by the Town of Corte Madera of Marin County at a regular meeting thereof held on January 19, 2021, to wit:

AYES: Councilmembers: Beckman, Casissa, Kunhardt, Lee, Ravasio

NOES: Councilmembers: - None -

ABSENT: Councilmembers: - None -

Eli Beckman, Mayor

ATTEST:

Rebecca Vaughn, Town Clerk

