

**RESOLUTION NO. 36/2022**

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE  
MADERA ESTABLISHING THE APPROPRIATIONS LIMIT FOR FISCAL YEAR  
2022-2023**

**WHEREAS**, in November 1979, Proposition 4 (the GANN Initiative) was approved, which added Article XIII B to the State constitution, placing limits on the amount of revenue that all government entities may spend; and

**WHEREAS**, the provisions of that Article establish maximum limitations, commonly called "Gann Limits", for public agencies; and

**WHEREAS**, the Town must establish a GANN limit in accordance with the provisions of Article XIII B; and

**WHEREAS**, pursuant to Government Code Section 7910, and based on documentation submitted by Town staff, and acknowledging that the documentation has been available to the public for the required period of time.


**NOW, THEREFORE BE IT HEREBY RESOLVED**, that the Town Council of the Town of Corte Madera establishes the appropriations limit for the Town of Corte Madera for fiscal year 2022-2023 under Article XIII B of the State constitution, as shown on Exhibit A in the amount of \$46,701,423 and

**IT IS HEREBY CERTIFIED** that the foregoing Resolution was duly and regularly adopted by the Town of Corte Madera at a regular meeting thereof held on June 21, 2022, to wit:

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AYES: Councilmembers: Beckman, Casissa, Lee, Mongan, Ravasio  
NOES: Councilmembers: - None -  
ABSENT: Councilmembers: - None -

  
Fred Casissa, Mayor

ATTEST:  
  
Rebecca Vaughn, Town Clerk



<b>APPROPRIATIONS LIMIT DATA TOWN OF CORTE MADERA 2022-2023 SUMMARY</b>		
<b>2021-2022 APPROPRIATIONS LIMIT</b>		<b>43,910,393</b>
<b>CALCULATION OF 2021-2022 APPROPRIATIONS LIMIT</b>		
1. Annual Change Factors:		
Per Capita Personal Income <i>or</i>	7.550%	←
Non-residential Assessed Valuation <i>plus</i>	0.000%	
Corte Madera Population <i>or</i>		
Marin County Population ( <i>whichever is greater</i> )	-1.110%	←
2. Calculation: $(1 + .0755) \times (1 + -.0111) =$		1.063562
<b>2022-2023 APPROPRIATIONS LIMIT</b>		<b>46,701,423</b>
<b>2022-2023 ESTIMATED TAX PROCEEDS SUBJECT TO APPROPRIATIONS LIMIT</b>		
Current Year Property Taxes	5,539,944	
ERAF	826,850	
Supplemental Property Taxes	106,000	
Transient Occupancy Tax	745,232	
Sales Tax	8,203,420	
Corte Madera Sales Tax Override	4,099,433	
Property Transfer Tax	150,000	
Business License Tax	590,000	
Paramedic Tax	493,000	
Property Tax In Lieu of Motor Vehicle License Fees	1,250,474	
Homeowners Exemption	21,885	
<b>TOTAL TAX PROCEEDS SUBJECT TO LIMIT</b>		<b>22,026,238</b>
<b>2022-2023 EXPENDITURES EXEMPT FROM LIMIT</b>		
Social Security payments	15,000	
Unemployment Insurance		
Capital Equipment: Technology	170,000	
Capital Facilities and Infrastructure	11,475,000	
Sales Tax Override Road Projects and Capital Projects	3,438,199	
Debt Service --Police Facility/Park Madera Center/POB/COP	1,423,253	
<b>TOTAL EXPENDITURES EXEMPT FROM LIMIT</b>		<b>16,521,452</b>
<b>2022-2023 APPROPRIATIONS SUBJECT TO LIMIT</b>		<b>5,504,786</b>
<b>2022-2023 ESTIMATED LEEWAY</b>		<b>41,196,637</b>