

RESOLUTION NO. 05/2023

**A RESOLUTION OF THE TOWN COUNCIL OF THE TOWN OF CORTE
MADERA AMENDING THE FISCAL YEAR 2022-2023 BUDGET**

WHEREAS, the governing body of the Town of Corte Madera adopted the 2022-2023 fiscal year budget by Resolution No. 38/2022 on June 21, 2022; and

WHEREAS, new information on projected revenues and expenditures has emerged since adoption of the 2022-2023 budget.

NOW, THEREFORE, IT IS HEREBY RESOLVED, by the Town Council of the Town of Corte Madera, that the 2022-2023 budget be amended as follows:

GENERAL FUND

The budget is hereby revised as follows:

Adjustments to Revenue Budget:

Increase Interest Earnings by
\$200,000.

Increase Sanitary District Revenue
by \$246,576.

Adjustments to Expenditure Budget:

Increase Salaries by \$116,782.

Increase Normal Retirement Cost by
\$10,889.

Increase Other Benefits by \$3,034.

Increase Outside Services \$298,275.

Increase Training \$1,000.

Adjustments to Transfers Out:

Add \$1,200,000 Transfer to Town
Capital Projects Fund.

Add \$106,000 Transfer to Equipment
and Technology Fund.

CORTE MADERA SALES TAX OVERRIDE FUND

The budget is hereby revised as follows:

Adjustments to Expenditure Budget:

Decrease Capital Project expenditures by \$1,096,080.

CAPITAL IMPROVEMENT FUND

The budget is hereby revised as follows:

Adjustment to Revenue Budget:

Increase Grant Revenue by \$17,125.

Adjustment to Expenditure Budget:

Increase Capital Expenditures by \$17,125.

EQUIPMENT AND TECHNOLOGY FUND

Add Transfer In:

Add \$106,000 Transfer In from General Fund.

Adjustment to Expenditure Budget:

Increase Technology expenditures by \$106,000.

TOWN CAPITAL PROJECTS FUND

Add Transfer In:

Add \$1,200,000 from General Fund.

IT IS HEREBY CERTIFIED that the foregoing Resolution was duly and regularly adopted by the Town Council of the Town of Corte Madera at a regular meeting thereof held on January 17, 2023, to wit:

AYES: Councilmembers: Beckman, Casissa, Lee, Ravasio, Thomas

NOES: Councilmembers: - None -

ABSENT: Councilmembers: - None -

APPROVED:



Charles Lee, Mayor

ATTEST:



Rebecca Vaughn, Town Clerk