

SALES TAX CITIZENS' OVERSIGHT COMMITTEE

2018-2019 ANNUAL REPORT

June 30, 2020

The Sales Tax Citizens' Oversight Committee has reviewed the revenues and expenditures of the Transactions and Use Tax and found them to be consistent with the provisions and purpose of the tax.

Corte Madera voters approved a .5% local sales tax (Measure B) which became effective in April 2014. The purpose of the sales tax was to build Town reserves, to provide funding for fire prevention measures, and for capital and infrastructure improvements such as road improvements, flood control and pedestrian crossings. Measure B was approved as a general purpose tax which can be used for any purpose related to Town operations. The Town Council made the decision to prioritize the following Town services with respect to the Measure B tax expenditures:

- Flood Control
- Streets and Potholes
- Safe Routes to School
- Senior and Youth Programs
- Fire Prevention
- Disaster Preparedness

In 2018, Corte Madera voters approved Measure F, which increased the local sales tax to .75% and eliminated the special drainage property tax of \$98 per residential unit or per 1,000 commercial square feet. Measure F was approved for unrestricted general revenue purposes subject to annual audits and a citizens' oversight committee. The Town's infrastructure priorities are listed above. Measure F became effective in October 2018.

For the 2018-2019 fiscal year, July 1 – June 30, the Town received \$3,678,350 in Measure B and Measure F revenue. For this same period, the Town expended \$1,577,760 from this fund as follows:

Flood Control

\$ 249,749

- Marina Village Pump Station \$40,449
- High Canal \$13,406

- Golden Hind/Ebbtide Pump Station \$6,474
- San Clemente Pump Station \$84,781
- Marina Village Levee \$1,871
- Pumps Repair \$102,767

Streets, Potholes and Safe Routes to School \$933,915

- Casa Buena Street Improvement \$24,979
- Paradise/Prince Royal Crossing \$37,635
- Paradise Drive Bikeway \$3260
- Paradise Drive Sidewalk \$4828
- Pavement Management Plan Update \$10,068
- Tamalpais/Sanford Traffic \$180,730
- Redwood Highway Multi Use Path (\$39,136) prior year expenditures reimbursed by grant funds
- 2017-2018 Pavement Project \$160,905
- Warnum/Tamal Bike Path \$10,097
- Town Hall Capital Planning \$67,160
- Complete Streets Tamal Vista 18,836
- Drainage Improvements \$302,218
- Emergency Vehicle Traffic Signal Preemption Upgrades \$23,167
- Central Marin Regional Pathway Gap Closure Project \$59,332
- Electric Vehicle Infrastructure \$55,182
- Roundabouts 13,362
- Miscellaneous repairs \$1,292

Senior and Youth Programs \$ 23,593

- Facility Improvements for Senior/Youth Programs \$8248
- Staff Time \$15,345

Disaster Preparedness \$ 370,503

- Vegetation Management/Weed Abatement \$256,644
- Neighborhood Response Group \$67,361
- Disaster Supplies and Training \$22,410
- Code Enforcement Services \$17,580
- Office of Emergency Services – Marin Sherriff's Office \$4962
- Salaries for vegetation management \$1546

Total \$1,577,760

Although this is a general purpose tax, a separate fund has been established in the Town's accounting records for purposes of tracking. As of June 30, 2019, the balance in this fund was \$9,589,519. Please see the attached document for more information. The Sales Tax Citizens' Oversight Committee recommends that \$2,500,000 be designated as an emergency reserve. The intent of the emergency reserve is that it should be used in those instances where a local state of emergency has been declared and funds are necessary to continue Town operations. The reserve, and amount to be set aside, was evaluated and recommended by the Finance Subcommittee.



Karen Gerbosi, Committee Chair

Town of Corte Madera
Corte Madera Sales Tax Override Summary

Beginning Balance	7/1/2018	7,475,576
Revenue		
Measure B and Measure F Sales Tax		3,691,702
Total Revenue		3,691,702
Expenditures		
Diasaster Preparedness		370,503
Flood Control		249,749
Senior or Youth Programs		23,593
Streets/Safe Routes to School		933,915
Total Expenditures		1,577,760
Ending Balance 6/30/2019		9,589,518
Emergency Reserve (informal)		2,500,000
Amount Available		7,089,518